



Teachers' Retirement System of the State of Illinois

MINUTES

Board of Trustees

Executive Session – February 25-26, 2010

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on February 25-26, 2010 at the Springfield office of the Illinois Teachers' Retirement System, 2815 W. Washington Street. A motion was made by Sid Marder, seconded by Bob Lyons, that the Board enter into executive session for the purpose of discussing and interviewing finalists for the position of executive director, as permitted under the following exception set forth in the Open Meetings Act: "the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body including hearing testimony on a complaint lodged against an employee of the public body to determine its validity." 5ILCS 120/2(c)(1). Roll call resulted in affirmative voice votes from Trustees Boone, Busby, Cleveland, Kiser, Klickna, Leggett, Lyons, Marder, O'Neill, Phalen, Reedus, and Koch. Motion CARRIED. Executive session was declared at 8:55 a.m.

Roll call attendance was taken with the following trustees present: Chris Koch (President), Molly Phalen (Vice President), Marcia Boone, Mike Busby, Jan Cleveland, Livia Kiser, Cinda Klickna, Sharon Leggett, Bob Lyons, Sid Marder, Cynthia O'Neill, and Janice Reedus. Trustee Walwyn arrived at 9:30 a.m.

Others present: Gina Larkin, Director of Human Resources; Gary Hudepohl, Hudepohl & Associates.

Executive Director

The Board interviewed a finalist for the position of Executive Director. Discussion followed.

No action was taken during executive session. A motion was made by Sid Marder, seconded by Bob Lyons, that the Board recess the executive session meeting. Roll call resulted in affirmative voice votes from Trustees Boone, Busby, Cleveland, Kiser, Klickna, Leggett, Lyons, Marder, O'Neill, Phalen, Reedus, and Koch. Motion CARRIED. The executive session meeting recessed at 11:35 a.m. and reconvened the following day at 8:58 a.m.

The Board interviewed two finalists for the position of Executive Director. Discussion followed.

No action was taken during executive session. A motion was made by Molly Phalen, seconded by Bob Lyons, that the Board come out of executive session meeting. Roll call resulted in affirmative voice votes from Trustees Boone, Busby, Cleveland, Kiser, Klickna, Leggett, Lyons, Marder, O’Neill, Phalen, Reedus, Walwyn, and Koch. Motion CARRIED. The executive session meeting adjourned at 1:30 p.m.

Stan Rupnik, Acting Executive Director

Approved _____